

**Financial Information
regarding the
South Portland High School
Renovation & Construction
Project**

- To clarify the financial impact of this project we are providing the following information.
- Over the 20-year period of the Bond, the Total Average Home Impact would equal \$5,181.07 or on average about \$259.05 per year. *(Please see the 20-year period as depicted on the chart).*

**Correction to
Informational Flier**

Back page picture typo—at the top of the picture it should read **“New Addition”...NOT “New Auditorium”**.

Our current auditorium is a wonderful facility and serves the school and the city exceptionally well. Few upgrades are recommended for the auditorium.

**South Portland High School
Renovation & Construction Project
Estimated Tax Bill Impact**

FY	Annual Total Average Home Impact	Annual Change In Average Home Impact
2009	\$6.81	\$6.81
2010	\$118.24	\$111.43
2011	\$114.74	-\$3.50
2012	\$286.41	\$171.67
2013	\$311.98	\$25.56
2014	\$304.59	-\$7.39
2015	\$296.95	-\$7.64
2016	\$289.31	-\$7.64
2017	\$281.68	-\$7.64
2018	\$274.04	-\$7.64
2019	\$266.40	-\$7.64
2020	\$258.47	-\$7.94
2021	\$250.84	-\$7.62
2022	\$243.22	-\$7.62
2023	\$235.60	-\$7.62
2024	\$227.97	-\$7.62
2025	\$220.35	-\$7.62
2026	\$212.73	-\$7.62
2027	\$205.10	-\$7.62
2028	\$197.48	-\$7.62
2029	\$189.86	-\$7.62
2030	\$182.23	-\$7.62
2031	\$174.91	-\$7.33
2032	\$31.16	-\$143.75
2033	\$0.00	-\$31.16
	\$5,181.07	
	Over the 20-year period of the Bond	

NOTE: Impact analysis assumes the following:

1. Project is financed as per Moors & Cabot Financing Analysis dated April 23, 2007.
2. A static total taxable value of \$3,725,000,000 (for the city).
3. An average home has a static taxable value of \$240,000 less a static Homestead Exemption of \$13,000.